

# WEST VIRGINIA TERM DEPOSIT PROGRAM BENEFITS

## Financial Institutions

- Enables West Virginia financial institutions the opportunity to compete for state funds without going through an extensive RFP process
- Ensures fairness through a competitive bid auction
- Allows financial institutions the opportunity to receive a favorable rate on deposits
- Provides a stable source of funding
- Offers an easy, user-friendly website for financial institutions to place bids

## WV Businesses and Communities

- Stimulates growth in small businesses, home mortgages, auto loans, personal loans and other lending throughout West Virginia